House File 2429 - Reprinted

HOUSE FILE 2429
BY COMMITTEE ON WAYS AND MEANS

(SUCCESSOR TO HF 2350) (SUCCESSOR TO HSB 585)

(As Amended and Passed by the House March 16, 2016)

A BILL FOR

- 1 An Act concerning gambling game licensure fees, and including
- 2 penalty and applicability provisions.
- 3 BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF IOWA:

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      Section 1. Section 99F.10, subsection 7, Code 2016, is
 2 amended to read as follows:
         In addition to any other fees required by this chapter,
 4 a person awarded a new license to conduct gambling games
 5 pursuant to section 99F.7 on or after January 1, 2004, shall
 6 pay the applicable initial license fee to the commission as
 7 provided by this subsection. A person awarded a new license
 8 shall pay one-fifth of the applicable initial license fee
 9 immediately upon the granting of the license, one-fifth of the
10 applicable initial license fee within one year of the granting
11 of the license, one-fifth of the applicable initial license
12 fee within two years of the granting of the license, one-fifth
13 of the applicable initial license fee within three years of
14 the granting of the license, and the remaining one-fifth of
15 the applicable initial license fee within four years of the
16 granting of the license. However, the license fee provided
17 for in this subsection shall not only apply when a licensed
18 facility is sold and a new license is issued to the purchasera
19 person for a facility that increases the number of licensed
20 facilities in the applicable county or counties. Fees paid
21 pursuant to this subsection are not refundable to the licensee.
22 For purposes of this subsection, the applicable initial
23 license fee shall be five million dollars if the population
24 of the county where the licensee shall conduct gambling
25 games is fifteen thousand or less based upon the most recent
26 federal decennial census, shall be ten million dollars if the
27 population of the county where the licensee shall conduct
28 gambling games is more than fifteen thousand and less than one
29 hundred thousand based upon the most recent federal decennial
30 census, and shall be twenty million dollars if the population
31 of the county where the licensee shall conduct gambling games
32 is one hundred thousand or more based upon the most recent
33 federal decennial census. Moneys collected by the commission
34 from an initial license fee paid under this subsection shall be
35 deposited in the rebuild Iowa infrastructure fund created in
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- 1 section 8.57.
- 2 Sec. 2. APPLICABILITY. This Act applies to initial or
- 3 renewed licenses issued to a qualified sponsoring organization
- 4 on or after the effective date of this Act.